

MODIFICATION #2
TO
SPOTSYLVANIA COUNTY
CONTRACT AGREEMENT
FOR PROPERTY, LIABILITY, ACCIDENT AND DISABILITY INSURANCE SERVICES
Contract #15-06-25

THIS MODIFICATION #2 TO SPOTSYLVANIA COUNTY CONTRACT AGREEMENT FOR PROPERTY, LIABILITY, ACCIDENT AND DISABILITY INSURANCE SERVICES is made as of _____, 2017 by and between BOARD OF SUPERVISORS OF SPOTSYLVANIA COUNTY, a political subdivision of the Commonwealth of Virginia, ("COUNTY"); and WELCH, GRAHAM & OGDEN INSURANCE, INC., a Virginia corporation, ("CONTRACTOR").

WITNESSETH:

WHEREAS, the COUNTY and the CONTRACTOR entered into an Agreement titled "SPOTSYLVANIA COUNTY CONTRACT AGREEMENT FOR PROPERTY, LIABILITY, ACCIDENT AND DISABILITY INSURANCE SERVICES Contract #15-06-25" ("AGREEMENT") dated June 25, 2015, to obtain property, liability, accident and disability insurance services for Spotsylvania County; and

WHEREAS, the AGREEMENT was subsequently renewed for a one (1) year term by the "Modification #1 to Spotsylvania County Contract Agreement for Property, Liability, Accident and Disability Insurance Services, Contract #15-06-25" dated and executed on June 15, 2016 which term commenced on June 25, 2016, and

WHEREAS, the COUNTY requires a continuation of these services for an additional one (1) year contract term, as is permitted under Article 2, subdivision 2.3 of the initial contract dated June 25, 2015, and

WHEREAS, the COUNTY and the CONTRACTOR have determined that it is to their mutual benefit to renew the AGREEMENT further by entering into this "Modification #2 to Spotsylvania County Contract Agreement for Property, Liability, Accident and Disability Insurance Services, Contract #15-06-25",

NOW, THEREFORE, the COUNTY and the CONTRACTOR in consideration of the mutual promises herein contained, and intending to be legally bound, do hereby modify terms and conditions of the AGREEMENT as follows:

A. ARTICLE 2, THE WORK AND AGREEMENT TERM LIMITS, subdivision 2.3., is hereby deleted in its entirety and replaced as follows:

2.3. This Agreement shall have a term from June 25, 2017 to June 30, 2018, to coincide with the policy coverage period, and may be renewable for two (2) additional one (1) year terms at the option of Spotsylvania County.

B. ARTICLE 4, CONTRACT PRICE AND TERMS OF PAYMENT, subdivision 4.2. is hereby deleted in its entirety and replaced as follows:

4.2. The COUNTY agrees to pay an annual premium of \$117,983.00 for property and liability insurance and a volunteer basic and optional annual premium of \$130,723.00 for accident and disability insurance coverage.

Except as hereby modified, the AGREEMENT remains unchanged and in full force and effect.

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IN WITNESS WHEREOF, the parties hereto have caused Modification #2 to Spotsylvania County Contract Agreement for Property, Liability, Accident and Disability Insurance Services, Contract #15-06-25 to be duly executed by their duly authorized officials as of the date first written above, and effective June 25, 2017.


SPOTSYLVANIA COUNTY, VIRGINIA

By: MARK B. TAYLOR Dated
COUNTY ADMINISTRATOR

WELCH, GRAHAM & OGDEN INSURANCE, INC.

By: Thomas L. Welch 6/19/17
THOMAS L. WELCH Dated
PRESIDENT

Approved as to Form:

 June 20, 2017
County Attorney Dated