

At a regular meeting of the Spotsylvania County Board of Supervisors held on September 12, 2017, on a motion by _____, seconded by _____, and passed _____, the Board adopted the following resolution:

RESOLUTION NO. 2017 -

WHEREAS, the Board of Supervisors (the “Board”) of the County of Spotsylvania (the “County”) is dedicated to the furtherance of economic development in Spotsylvania County and the provision of local business opportunities to the citizens of the County; and

WHEREAS, the County entered into a Purchase and Sale Agreement, whereby the County has the option to purchase 48.07469 acres, more or less, of current tax parcels 25-1-1 and 25-1-2, located at 11032 Tidewater Trail (“the Property”), as set out in the Purchase and Sale Agreement entered into between the County, 11032 Tidewater Trail, LLC, and the Economic Development Authority of the County of Spotsylvania (“the EDA”) on April 27, 2017, for the development thereon of business and industry; and

WHEREAS, at this time it is in the County’s best interest that the EDA acquire the Property; and

WHEREAS, once acquired by the EDA, the development or transfer of the Property must still be approved by the County pursuant to the Purchase and Sale Agreement;

NOW, THEREFORE, BE IT RESOLVED that the Board does hereby authorize and direct Mark B. Taylor, County Administrator, to advise the EDA and 11032 Tidewater Trail, LLC that the Board at this time has declined to exercise its option to purchase the Property and that the parties should prepare for the transfer of the Property to the EDA pursuant to the Purchase and Sale Agreement and to take all steps he deems necessary and reasonable to effectuate the transfer.

(SEAL)

A COPY TESTE:

Aimee Mann
Deputy Clerk to the Board of Supervisors