

GO VIRGINIA

"The Virginia Growth and Opportunity Fund monies are provided to encourage collaboration among business, education, and government in each region on activities that will enhance private sector growth and opportunity, economic competitiveness, and alignment of workforce development programs with the needs of employers in the region."

Go Virginia

- 3 Components
- Capacity Building (\$650,000/Region)
- Regional Per Capita Funds (\$640,182)
- Competitive Allocated Funds (\$11,300,000)
 - Total Available Region 6 (\$1,089,192)

VIRGINIA GROWTH AND OPPORTUNITY BOARD

- Establishing Guidelines for Go Virginia
- Certification of Qualifying Regions
- Eligibility Criteria for Grants
- Disposition of Applications and Awarding of \$\$\$\$
- Assessment of Grant Funded Program Performance
- Duration and Termination of Funding
- (DHCD is Administrative Agency for Board)

REGIONAL COUNCILS

- Statewide 9
- 15-25 Board Members
- Majority Private Sector
- Required Membership (Education, Economic and Workforce Development, Local Government, Regional Planning Entities, Non-Profits and Other Organizations that Significantly Impact Economic or workforce development in the Region)

GROWTH AND DIVERSITY PLAN CLUSTERS

- Agriculture
- Education
- Finance and Insurance
- Forestry/Wood Products/Paper
- Information/Data Centers
- Logistics/Distribution
- Manufacturing
- Mining and Quarrying
- Professional, Scientific and Technical Services
- Seafood/Aquaculture/Commercial Fishing
- Tourism
- Utilities

TIER ONE PRIORITIES

- Seafood Processing/Aquaculture/Commercial Fishing
- Forestry/Wood Products/ Paper
- Manufacturing
- Logistics/Distribution
- Information/Data Centers
- Professional, Scientific and Technical Services

GRANT REQUIREMENTS

- At least two localities, political subdivisions, or public bodies corporate and politic, along with other public or private entities may apply
- 1 to 1 match with localities contributing at lease 20% or \$50,000 whichever is greater.
- In the event of projects that impact 50% of the population of the GoVa region this 20% match may be waived. Total match still applies
- Projects must align with Growth and Diversity Plan