

Spotsylvania County
FY 2017 Preliminary End-of-Year Report
FY 2017

Attachment 1

	FY 2017 Adopted Budget	FY 2017 Revised Budget	FY 2017 Actuals	Actuals Over/(Under) Revised
	(1)	(2)	(3)	(4)
GENERAL FUND				
SOURCES:				
Property Taxes	162,149,479	163,916,393	166,388,967	2,472,574
Other Local Taxes	45,715,937	46,300,000	47,018,262	718,262
Other Local Revenue	7,630,171	8,245,289	8,641,782	396,493
State	31,844,847	32,992,820	28,490,887	(4,501,933)
Federal	125,731	1,050,444	5,602,917	4,552,473
Transfer from Other Funds	4,021,142	4,537,642	4,558,383	20,741
Use of (addition to) Fund Balance	3,702,256	9,574,592	(3,540,846)	(13,115,438)
Total Sources	255,189,563	266,617,180	257,160,352	(9,456,828)
USES:				
Gen Govt Admin	15,222,296	16,248,988	14,528,990	(1,719,998)
Judicial Admin	7,320,027	7,606,928	7,059,532	(547,396)
Public Safety	45,973,615	48,720,410	46,230,006	(2,490,404)
Public Works	9,194,157	9,115,564	7,871,562	(1,244,002)
Health & Welfare	20,194,463	20,578,269	20,921,517	343,248
Parks, Rec & Cultural	7,118,560	7,321,038	7,077,086	(243,952)
Community Dev	2,785,614	2,706,485	2,381,985	(324,500)
General Debt	10,243,879	10,176,320	10,035,276	(141,044)
Non Departmental	1,677,451	1,502,451	1,206,801	(295,650)
Subtotal	119,730,062	123,976,453	117,312,755	(6,663,698)
Transfers	135,459,501	142,640,727	139,847,597	(2,793,130)
Total Uses	255,189,563	266,617,180	257,160,352	(9,456,828)
General Fund Balance - 6/30/16				
			17,083,941	73,018,972
Add to General Fund Balance - FY 2017				
			12,525,558	3,540,846
Less: Recommended Carryover Requests (Attachment 5)				
				(2,852,962)
Less: Potential Schools Carryover Request (will require Board approval at future meeting)				
				(1,299,422)
Less: Budgeted Use of Fund Balance - FY 2018				
				(994,263)
Estimated General Fund Balance, 6/30/17 (before reservations)				
				71,413,171
Reservations of General Fund balance				
Health Insurance reserve				(3,991,639)
Reservation for Line of Duty Act				(500,000)
General Fund OPEB reservation				(1,900,000)
Donation fund reservations				(260,102)
Tourism revenue (Transient Occupancy excess)				(692,192)
Earmark for replacement community center				(629,800)
Balance of ED Process Improvement funds to apply to 300th anniversary				(14,791)
Assessment Contingency				(1,100,000)
Total uses of Fund Balance for reservations				(9,088,525)

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Adjusted Undesignated General Fund balance (before policy reservations)				62,324,646
				15.2%
FY 2018 Fiscal Stability Reserve (11%)		\$45,243,039		
FY 2018 Budget Stabilization Reserve		\$3,057,114		
Economic Opportunities Reserve (\$2M)		\$2,000,000		
Estimated Undesignated Fund Balance at 6/30/17 (after policy reservations)				12,024,493

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CAPITAL PROJECTS FUND				
SOURCES:				
Other Local Revenue		809,209	453,321	(355,888)
Debt Proceeds & Bond Interest Earnings		9,462,964	9,707,847	244,883
State		2,717,419	586,090	(2,131,329)
Federal		1,776,288	489,902	(1,286,386)
Transfer from General Operating Fund		14,381,048	14,381,048	0
Transfer from Utilities Operating Fund		507,612	56,791	(450,821)
Transfer from Other Funds		193,740	40,000	(153,740)
Use of (Addition To) Fund Balance		50,256,668	(815,486)	(51,072,154)
Total Sources		80,104,948	24,899,513	(55,205,435)
USES:				
General		78,945,459	23,658,187	(55,287,272)
Transfer to General Fund		949,014	948,711	(303)
Transfer to Utilities Operating Fund		34,341	116,670	82,329
Transfer to Transportation Fund		176,134	175,945	(189)
Total Uses		80,104,948	24,899,513	(55,205,435)
Capital Projects Fund Balance - 6/30/16				51,980,368
Budgeted Add to Fund Balance - FY 2018				443,478
Add to Capital Projects Fund Balance - FY 2017				815,486
Use of Fund Balance - Rollover Unexpended Capital Projects Balances				(51,398,798)
Reservations of Capital Projects Fund balance				
Donations for projects				(8,300)
P&R concessions revenue				(546,139)
Future use of interest earnings				(297,849)
Capital Projects Fund OPEB reservation				(39,600)
Total uses of Fund Balance for reservations				(891,888)
Estimated Capital Projects Fund Balance at 6/30/17				948,646

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SCHOOL OPERATING FUND				
SOURCES:				
Local Revenue		5,363,402	4,735,774	(627,628)
State and Federal		142,394,735	140,110,143	(2,284,592)
Transfer from General Fund		124,063,078	122,763,656	(1,299,422)
Total Sources		271,821,215	267,609,573	(4,211,642)
USES:				
Operation & Maint		246,926,973	242,727,616	(4,199,357)
Debt Service		24,830,372	24,818,087	(12,285)
Transfers to Other Funds		63,870	63,870	0
Total Uses		271,821,215	267,609,573	(4,211,642)
School Operating Fund Balance - 6/30/16				11,454,772
Reservations of School Operating Fund balance				
Health Insurance reserve				(11,454,772)
Estimated School Operating Fund Balance at 6/30/17				0
SCHOOL EXPENDITURES				
INSTRUCTION		189,050,490	185,901,974	(3,148,516)
ADMINISTRATION		10,360,640	10,250,635	(110,005)
TRANSPORTATION		17,820,745	17,571,290	(249,455)
MAINTENANCE		21,314,369	20,889,088	(425,281)
EDUCATIONAL TECHNOLOGY		8,380,729	8,114,629	(266,100)
DEBT SERVICE		24,830,372	24,818,087	(12,285)
TRANSFER TO SCHOOL FOOD SERVICE		63,870	63,870	0
TOTAL SCHOOL EXPENDITURES		271,821,215	267,609,573	(4,211,642)

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SCHOOL FOOD SERVICE FUND				
SOURCES:				
Local Revenue		4,799,336	4,715,157	(84,179)
State and Federal		5,113,320	5,444,880	331,560
Transfer from School Operating Fund		63,870	63,870	0
Use of (Addition to) Fund Balance		0	(378,774)	(378,774)
Total Sources		9,976,526	9,845,133	(131,393)
USES:				
Operation & Maintenance		9,976,526	9,845,133	(131,393)
Total Uses		9,976,526	9,845,133	(131,393)
School Food Service Fund Balance - 6/30/16				3,220,894
Budgeted Use of Fund Balance - FY 2018				(337,638)
Add to School Food Service Fund Balance - FY 2017				378,774
Estimated School Food Service Fund Balance at 6/30/17				3,262,030

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SCHOOL CAPITAL PROJECTS FUND				
SOURCES:				
Local Revenue		0	2,837	2,837
Debt Proceeds & Bond Interest Earnings		22,513,821	22,610,882	97,061
Use of (Addition to) Fund Balance		<u>4,833,229</u>	<u>4,188,678</u>	<u>(644,551)</u>
Total Sources		<u>27,347,050</u>	<u>26,802,397</u>	<u>(544,653)</u>
USES:				
Facilities		27,347,050	26,802,397	(544,653)
Total Uses		<u>27,347,050</u>	<u>26,802,397</u>	<u>(544,653)</u>
School Capital Projects Fund Balance - 6/30/16				4,852,555
Use of School Capital Projects Fund Balance - FY 2017				(4,188,678)
Use of Fund Balance - Rollover Unexpended Capital Projects Balances				(544,653)
Estimated School Capital Projects Fund Balance at 6/30/17				119,224

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ECONOMIC DEVELOPMENT OPPORTUNITY FUND				
SOURCES:				
Local Revenues		72,004	51,213	(20,791)
Transfers from General Fund		2,308,968	1,053,067	(1,255,901)
Use of (Addition to) Fund Balance		316,936	55,349	(261,587)
Total Sources		2,697,908	1,159,629	(1,538,279)
USES:				
Operations		2,636,160	1,097,882	(1,538,278)
Debt Service		61,748	61,747	(1)
Total Uses		2,697,908	1,159,629	(1,538,279)
Economic Development Opportunities Fund Balance - 6/30/16				636,264
Budgeted Use of Fund Balance - FY 2018				(93,136)
Use of Economic Development Opportunities Fund Balance - FY 2017				(55,349)
Estimated Economic Development Opportunities Fund Balance at 6/30/17				487,779

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FIRE/EMS SERVICE FEE FUND				
SOURCES:				
Local Revenues		2,750,000	2,814,885	64,885
Use of (addition to) Fund Balance		153,846	66,204	(87,642)
Total Sources		2,903,846	2,881,089	(22,757)
USES:				
Transfers to Other Funds		2,903,846	2,881,089	(22,757)
Total Uses		2,903,846	2,881,089	(22,757)
Fire/EMS Service Fee Fund Balance - 6/30/16				357,742
Budgeted Use of Fund Balance - FY 2018				(170,705)
Use of Fire/EMS Service Fee Fund Balance - FY 2017				(66,204)
Estimated Fire/EMS Service Fee Fund Balance at 6/30/17				120,833

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CODE COMPLIANCE FUND				
SOURCES:				
Local Revenue		3,368,111	3,683,238	315,127
Transfer from Other Funds		1,067,633	949,826	(117,807)
Use of (addition to) Fund Balance		404,517	(412,772)	(817,289)
Total Sources		4,840,261	4,220,292	(619,969)
USES:				
Code Compliance Expenses		3,965,479	3,451,709	(513,770)
Transfer to General Fund		834,782	728,583	(106,199)
Transfer to Capital Projects Fund		40,000	40,000	0
Total Uses		4,840,261	4,220,292	(619,969)
Code Compliance Fund Balance - 6/30/16				1,664,453
Budgeted Use of Fund Balance - FY 2018				(447,087)
Add to Code Compliance Fund Balance - FY 2017				412,772
Reservations of Code Compliance Fund balance				
Stormwater Management				(369,974)
OPEB Reserve				(544,900)
Total uses of Fund Balance for reservations				(914,874)
Estimated Code Compliance Fund Balance at 6/30/17				715,264

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TRANSPORTATION FUND				
SOURCES:				
Property Taxes		975,335	1,082,385	107,050
Local Revenue		3,702,347	6,411,614	2,709,267
Transfer from Other Funds		876,134	875,945	(189)
Use of (addition to) Fund Balance		3,021,723	(1,368,929)	(4,390,652)
Total Sources		8,575,539	7,001,015	(1,574,524)
USES:				
Operations		3,595,427	2,204,356	(1,391,071)
Debt Service		4,726,372	4,719,173	(7,199)
Transfer to Utilities Fund		100,000	77,486	(22,514)
Transfer to Capital Projects Fund		153,740	0	(153,740)
Total Uses		8,575,539	7,001,015	(1,567,325)
Transportation Fund Balance - 06/30/16				10,032,236
Budgeted Use of Fund Balance - FY 2018				(2,934,111)
Add to Transportation Fund Balance - FY 2017				1,368,929
Use of Funding Held by PRTC - FY 2017				(2,133,407)
Less: Fuel Tax Held by PRTC for Spotsylvania's Use				(3,676,871)
Reservations of Transportation Fund balance				
OPEB Reserve				(47,600)
Total uses of Fund Balance for reservations				(47,600)
Estimated Transportation Fund Balance at 6/30/17				2,609,176

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JOINT FLEET MAINTENANCE FUND <i>(Proprietary Fund)</i>				
SOURCES:				
Charges for Services		2,648,798	2,440,705	(208,093)
Use of (addition to) Fund Balance		0	49,765	49,765
Total Sources		<u>2,648,798</u>	<u>2,490,470</u>	<u>(158,328)</u>
USES:				
Operations		2,648,798	2,490,470	(158,328)
Total Uses		<u>2,648,798</u>	<u>2,490,470</u>	<u>(158,328)</u>
Joint Fleet Fund Balance - 6/30/16				649,904
Budgeted Use of Fund Balance - FY 2018				(27,000)
Use of Joint Fleet Fund Balance - FY 2017				(49,765)
Estimated Joint Fleet Fund Balance at 6/30/17*				573,139
<i>*Does not factor in accumulated depreciation</i>				

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UTILITIES OPERATING FUND (Proprietary Fund)				
SOURCES:				
User Fees		31,338,700	31,085,482	(253,218)
Miscellaneous		1,803,357	4,743,126	2,939,769
State & Federal		502,400	512,830	10,430
Transfer from Other Funds		254,341	194,156	(60,185)
Use of (Addition to) Fund Balance		4,170,831	(1,993,516)	(6,164,347)
Total Sources		38,069,629	34,542,078	(3,527,551)
USES:				
Operations		19,926,026	17,346,296	(2,579,730)
Debt Service		10,592,030	10,095,030	(497,000)
Transfer to Utilities Capital Projects Fund		7,043,961	7,043,961	0
Transfer to Capital Projects Fund		507,612	56,791	(450,821)
Total Uses		38,069,629	34,542,078	(3,527,551)
Utilities Operating Fund Balance - 6/30/16				44,628,541
Budgeted Use of Fund Balance - FY 2018				(7,808,120)
Add to Utilities Operating Fund Balance - FY 2017				1,993,516
Less: Recommended Carryover Requests (Attachment 5)				(263,799)
Reservations of Code Compliance Fund balance				
OPEB Reserve				(2,156,600)
Total uses of Fund Balance for reservations				(2,156,600)
Estimated Utilities Operating Fund Balance at 6/30/17				36,393,538

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UTILITIES CAPITAL FUND <i>(Proprietary Fund)</i>				
SOURCES:				
Connection Fees		2,637,970	5,706,980	3,069,010
Miscellaneous		4,374,943	290,153	(4,084,790)
State		0	22,000	22,000
Transfer from Utilities Operating		7,043,961	7,043,961	0
Use of (Addition to) Fund Balance		35,311,445	(825,419)	(36,136,864)
Total Sources		49,368,319	12,237,675	(37,130,644)
USES:				
Capital Projects		49,368,319	12,237,675	(37,130,644)
Total Uses		49,368,319	12,237,675	(37,130,644)
Utilities Capital Projects Fund Balance - 6/30/16				39,111,920
Budgeted Add to Fund Balance - FY 2018				380,086
Add to Utilities Capital Projects Fund Balance - FY 2017				825,419
Use of Fund Balance - Rollover Unexpended Capital Projects Balances				(35,111,499)
Estimated Utilities Capital Projects Fund Balance at 6/30/17				5,205,926