Alfred M. King, CMA, CFM

Recently a Vice Chairman of Marshall & Stevens, Al King was previously Chairman of Valuation Research Corporation, another major international professional firm.

Mr. King's areas of expertise include litigation support, valuation of intangible and intellectual assets, and business valuations. He has been admitted as an expert witness in cases involving damages and business enterprise values. Engagements have been defended before the Internal Revenue Service and before various Federal and State Courts, including the Southern District of New York, as well as arbitration panels under Federal Guidelines. <u>In his career to date he has</u> personally valued over \$100 Billion of assets. Mr. King has served twice on the Spotsylvania County Board of Equalization

Mr. King was Managing Director of the Institute of Management Accountants for ten years where he was responsible for the association's professional activities, including education and research, and for its monthly magazine, *Strategic Finance*. He has spoken widely on a variety of accounting and valuation issues for all the major professional organizations in his field. King has also testified at the FASB, IASB, Cost Accounting Standards Board and SEC

A specialist in cost management systems, he has lectured on the subject and has consulted with profit and not-for-profit organizations, as well as several Federal Government departments. He has taught classes in cost management, accounting and finance at Fordham University's Graduate School of Business Administration, at the University of Wisconsin – Parkside and at the University of Mary Washington. As a member of the Institute of Management Accounting, and the Financial Executives International, Mr. King has testified extensively before the SEC and FASB. Mr. King was a member of the AICPA Task Force on Impairment

Mr. King has written more than 100 articles for professional journals; nine of those that appeared in *Strategic Finance* received certificates of merit as well as a gold, silver and a bronze medal. In addition, he is the author of two books on Cash Management, plus *Valuation: What Assets are Really Worth*, published in 2002 by Wiley, *Fair Value for Financial Reporting* published in 2006 and *Executive's Guide to Fair Value* 2008. In 2009 he received a certificate for excellence in teaching from National Association of Certified Valuation Analysts (NACVA

Mr. King graduated *magna cum laude* in economics from Harvard College and he received an MBA in finance from Harvard Business School. He holds one of the earliest awarded Certificate of Management Accounting, awarded for distinguished performance on the first examination for accreditation. He is listed in the current edition of *Who's Who in America*.

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