

FY 2018 Budget Amendment Request Form

Date: 2/2/2018

Department: Economic Development & Tourism

Contact person: Debbie Aylor

Phone #: 540-507-7205

Explanation of need for budget amendment: Fishing University, a National Fishing Show, would like to do a show on Lake Anna in 2018, to be aired in 2019. They approached Spotsylvania to be the sponsor for this at \$6,500 with the addition of 7 hotel rooms for 3 nights. The media value if you had to purchase the amount of coverage this would reach is over \$10,000,000. They would also do a 1 hour program in one high school about careers available to outdoor enthusiasts, with a nearby college that offers programs in relevant fields.

Total costs associated with this Tourism initiative are estimated at \$10,000. Staff recommends that the Board allocate this \$10,000 from the Tourism Reserve which has a balance of approximately \$690,000. This balance is a result of prior years' accumulations of Transient Occupancy revenue that must, by law, be dedicated to tourism purposes exceeding prior years' tourism expenditures. This budget adjustment reflects use of the Tourism Reserve for the Fishing University tourism initiative.

Reminder: Agenda item summary must be attached if BOS approval is required.

Revenue accounts affected:

| Account Number | | Amount | |
|----------------|--|--------|---------------|
| Acct # | 110-0000-341.05-01 – Use of Fund Balance – Tourism Reserve | \$ | 10,000 |
| | Total Revenue Adjustment | \$ | 10,000 |

Expenditure accounts affected:

| Account Number | | Amount | |
|----------------|--|--------|---------------|
| Acct # | 110-8163-471.58-75 – Tourism/Heritage Projects | \$ | 10,000 |
| | Total Expenditure Adjustment | \$ | 10,000 |

Note: If amendment is between expenditure accounts only, net impact must be zero.

Transfer requests must be signed by the requestor(s). In the case of transfers between departments or capital projects, the transfer request must be signed by the director of each affected department, or by the project manager of each affected capital project. A typed signature will be accepted.

Tom Rumora, Economic Development Director
Name, Department

Name, Department

Recommendations

Budget: ☒ recommended ☐ not-recommended

Explanation if not recommended:

County Admin: ☒ recommended ☐ not-recommended

Explanation if not recommended:

Finance Committee: ☐ recommended ☐ not-recommended

Explanation if not recommended:
