

**Spotsylvania County  
Board of Supervisors Agenda  
Executive Summary**

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**Meeting Date:** August 14, 2018

**Title:** Appropriation & Budget Amendment for FY 2019 Revised School Budget Figures Based on Schools' Adopted Revenue Projections

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*(Check Mark)*

☒ Consent

☒ Action

☐ No Action (Information Only)

☒ Resolution

☐ Closed Session

☐ Public Hearing

☐ Ordinance

☐ Power Point Presentation

**Recommendation:** Staff recommends that the Board approve the attached budget amendment and appropriation.

**Summary:** The Board of Supervisors adopted both the County and Schools budgets on April 12, 2018. Subsequent to that action, the Schools adjusted revenue projections for State and Federal funds in the School Operating Fund and for revenue for charges for services in the Joint Fleet Fund as the FY 2019 Budget was balanced and adopted by the School Board.

The attached budget adjustment and appropriation are necessary to match the County's budget to the budget adopted by the School Board. There is, of course, no change in the assumption of local transfer to the Schools which remains budgeted at \$128,492,093 for FY 2019.

This is a usual and customary adjustment. Due to timing of the various budget adoptions, nearly every year there is a difference between what is adopted by the County and by the Schools. A budget adjustment is necessary to true-up the County's budget to ensure County and Schools financial records match to start the year.

The adjustment noted within the attachments hereto is strictly based on the Schools' budget as it was adopted by the School Board on April 16, 2018 for FY 2019. This adjustment does not include the \$800,000+ in additional State revenue resulting from the final State budget for FY 2019. An adjustment for that \$800,000+ will be considered at a later date.

**Board Committee/Other Committees:** Finance Committee

**Review Date:** July 19, 2018

**Status:** Recommended approval

**Financial Impact:** Please see the attached budget adjustment and appropriation.

**Attachments:** 1. FY 2019 Budget Adjustment  
2. FY 2019 Appropriation

**Staff Contacts:** Bonnie Jewell, Budget Manager

**Legal Counsel:**

**Additional Background/Other Considerations:**

**Consequence of Denial/Inaction:** If the request is denied, the FY 2019 budgets for the County and Schools will be out of alignment and actual appropriations to the Schools will be less than the School Board has planned in its adopted budget.