

SPOTSYLVANIA COUNTY
NOTICE OF PUBLIC HEARING

The Spotsylvania County Board of Supervisors will hold a public hearing at 6:30 p.m. on Tuesday, September, 11, 2018, in the Board of Supervisors Meeting Room in the Richard E. Holbert Building, 9104 Courthouse Road, Spotsylvania, Virginia, to consider the following amendments to the current FY 2019 Budget:

	Current Budget	Proposed Adjustment	Revised Budget
FY 2019 Capital Projects Fund			
Adjustment for 2018 General Obligation (GO) bond proceeds for bond issuance, public safety, and transportation project costs.			
<i>Revenues</i>			
Increase Bond Proceeds	\$0	\$6,642,058	\$6,642,058
<i>Expenditures</i>			
Increase Capital Expenditures & Issuance Costs	\$18,330,399	\$6,642,058	\$24,972,457
FY 2019 Transportation Fund			
Adjustment for debt service related to the issuance of 2018 GO bonds.			
<i>Revenues</i>			
Decrease Use of Fund Balance	\$917,834	(\$413,411)	\$504,423
<i>Expenditures</i>			
Decrease Debt Service	\$5,131,016	(\$413,411)	\$4,717,605
FY 2019 School Capital Projects Fund			
Adjustment to bond proceeds and issuance costs related to the 2018 GO bonds.			
<i>Revenues</i>			
Increase Bond Proceeds & Interest	\$30,799,918	\$259,102	\$31,059,020
<i>Expenditures</i>			
Increase Issuance Costs	\$0	\$259,102	\$259,102

Complete information concerning these amendments is available in the Finance Office, located in the Marshall Center at 8800 Courthouse Road, Spotsylvania, Virginia, between 8:00 a.m. and 4:30 p.m., Monday through Friday. Persons requiring accommodation to facilitate participation are encouraged to contact the Office of the County Administrator at least five days prior to the meeting.

BY ORDER OF THE SPOTSYLVANIA COUNTY
BOARD OF SUPERVISORS
MARK B. TAYLOR, COUNTY ADMINISTRATOR