

## FY 2019 Budget Amendment Request Form

**Date:** August 31, 2018

**Department:** Finance

**Contact person:** Bonnie Jewell, Budget Manager

**Phone #:** 540-507-7583

**Explanation of need for budget amendment:**

In conjunction with the Board's approval of the second Commonwealth Opportunity Fund (COF) incentives grant to idX and associated local match, staff requests the Board's approval of this budget adjustment amending the FY 2019 Budget to reflect the COF funding as well as the \$150,000 total grant and local match incentive expenditure required by the COF Performance Agreement.

Staff requests that \$75,000 of the \$3.2 million budgeted in the Capital Projects Fund for the former GM Plant Purchase project (now the Back 40 Site Improvements project) be allocated and appropriated to the EDO Fund as the County's \$75,000 local match of the State's \$75,000 COF incentive grant.

**Reminder: Agenda item summary must be attached  
if BOS approval is required.**

**Revenue accounts affected:**

Account Number		Amount	
Acct #	110-0000-324.04-13 – State Grant Revenue	\$	75,000
Acct #	221-0000-341.06-04 – Transfer from Capital Projects	\$	75,000
Acct #	221-0000-341.06-01 – Transfer from General Fund	\$	75,000
	<b>Total Revenue Adjustment</b>	<b>\$</b>	<b>225,000</b>

**Expenditure accounts affected:**

Account Number		Amount	
Acct #	110-9210-492.99-23 – Transfer to EDO Fund	\$	75,000
Acct #	221-8151-471.58-77 (EDIDX) – Incentive Payments	\$	150,000
Acct #	310-9120-802.89-03 (GP1609) – Construction	\$	(75,000)
Acct #	310-9110-492.99-23 – Transfer to EDO Fund	\$	75,000
	<b>Total Expenditure Adjustment</b>	<b>\$</b>	<b>225,000</b>

Note: If amendment is between expenditure accounts and state revenues, net impact must be zero.

### Recommendations

**Budget:** ☒ recommended ☐ not-recommended

**Explanation if not recommended:**

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**County Admin:** ☒ recommended ☐ not-recommended

**Explanation if not recommended:**

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**Finance Committee:** ☐ recommended ☐ not-recommended

**Explanation if not recommended:**

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