



SPOTSYLVANIA COUNTY

Former Sheriff's Office Demolition & Stabilization

Project Budget Worksheet

Project # GP1501

	Current Balance (as of Sept. 26, 2018)	Revisions (Oct. 9, 2018)	Revised Balance (Oct. 9, 2018)
<u>Project Costs:</u>			
Design	\$45,109		\$45,109
Construction	\$1,100,433	(\$1,019,998)	\$80,435
R. J. Smith Construction, Inc.	\$0	\$1,019,998	\$1,019,998
Total Project Costs	\$1,145,542	\$0	\$1,145,542
<u>Project Funding:</u>			
Cash*	\$1,145,542	\$0	\$1,145,542
Total Project Funding	\$1,145,542	\$0	\$1,145,542

*Excludes \$37,494 in proffers that are currently budgeted in this project. The proffer law changed a number of years ago to limit the use of proffer funds only to projects that increase capacity. Because this project does not increase capacity, we cannot use the proffer funding for this project. A budget adjustment will be completed in the future to remove this \$37,494 from the project and return it to the proffer holding account to be applied to future capacity-increasing projects meeting the proffer law and proffer document criteria.