

# FY 2019 Budget Amendment Request Form

**Date:** February 12, 2019

**Department:** Economic Development & Tourism

**Contact person:** Tom Rumora

**Phone #:** x7210

**Explanation of need for budget amendment:** The Spotsylvania Economic Development and Tourism Department worked for 6 years to find a sophisticated industrial company to redeploy the former General Motors plant on Tidewater Trail. The buyer did not need the “back 40” acres and ultimately conveyed that acreage to the Spotsylvania Economic Development Authority. The EDA wishes to develop the property for jobs and revenue purposes, and in order to do so must address infrastructure and parcel access issues with County Board support.

The total cost to construct an access road to include curb and gutter; extend water and sewer to the “back 40”; demolish certain existing site structures such as a rail spur and water tank; and provide other miscellaneous site work is estimated at \$2.2 million. The access road itself will be built via a \$650,000 State Economic Development Access Program grant to the County which requires a \$150,000 local match. The \$1.4 million balance of the site improvement project will require 100% local funding which currently is budgeted within the project previously approved for “back 40” site improvements to support this work. However, the attached budget adjustment and appropriation is necessary to budget for the grant portion of the County-administered project as well as to appropriately redistribute the local share of the budget for the project between the Capital Projects Fund, EDO Fund and Utilities Capital Projects Fund based on the various facets of the project.

**Reminder:** Agenda item summary must be attached if BOS approval is required.

Revenue Accounts Adjusted		Amount	
<b>Acct #</b>	310-0000-324.04-13 – Grant Revenue	\$	650,000
<b>Acct #</b>	221-0000-341.06-04 – Transfer from Capital Projects Fund	\$	1,395,316
<b>Acct #</b>	520-0000-341.07-01 – Construction Capital	\$	652,661
	<b>Total Revenue Adjustment</b>	\$	<b>2,697,977</b>

Expenditure Accounts Adjusted		Amount	
<b>Acct #</b>	310-9120-802.89-03 (GP1609) – Back 40 Construction	\$	(1,545,316)
<b>Acct #</b>	310-9160-802.89-03 (TR1905) – Back 40 Road Construction – Local	\$	150,000
<b>Acct #</b>	310-9160-803.89-03 (TR1905) – Back 40 Road Construction – State	\$	650,000
<b>Acct #</b>	310-9110-492.99-23 – Transfer to EDO Fund	\$	1,395,316
<b>Acct #</b>	221-8151-471.89-03 (ED1901) – Back 40 Other Sitework Construction	\$	1,395,316
<b>Acct #</b>	520-9170-802.89-03 (WT1901) – Back 40 Utilities Extension	\$	652,661
	<b>Total Expenditure Adjustment</b>	\$	<b>2,697,977</b>

Note: If amendment is between expenditure accounts only, net impact must be zero.

Position FTE Change		
Position Title	Existing FTE	Adjusted FTE

Transfer requests must be signed by the requestor(s). In the case of transfers between departments or capital projects, the transfer request must be signed by the director of each affected department, or by the project manager of each affected capital project. A typed signature will be accepted.

Tom Rumora, ED&T  
 \_\_\_\_\_  
 Name, Department

\_\_\_\_\_  
 Name, Department

#### Recommendations

**Budget:** \_\_X\_\_ recommended \_\_\_\_\_ not-recommended

**Explanation if not recommended:**

\_\_\_\_\_

**County Admin:** \_\_X\_\_ recommended \_\_\_\_\_ not-recommended

**Explanation if not recommended:**

\_\_\_\_\_

**Finance Committee:** \_\_\_\_ recommended \_\_\_\_ not-recommended

**Explanation if not recommended:**

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