

Spotsylvania County
Preliminary End-of-Year Report
FY 2021

Attachment 1

	FY 2021 Adopted Budget	FY 2021 Revised Budget	FY 2021 Actuals	Actuals Over/(Under) Revised
	(1)	(2)	(3)	(4)
GENERAL FUND				
SOURCES:				
Property Taxes	188,882,678	187,757,678	189,606,066	1,848,388
Other Local Taxes	45,550,000	45,550,000	56,867,168	11,317,168
Other Local Revenue	9,660,846	9,782,306	9,451,148	(331,158)
State	38,799,266	39,142,378	32,122,842	(7,019,536)
Federal	605,069	15,759,461	21,498,829	5,739,368
Debt Proceeds	0	8,582,430	8,582,430	0
Transfer from Other Funds	3,511,413	3,511,413	5,085,229	1,573,816
Use of (addition to) Fund Balance	5,028,779	28,582,684	(13,732,881)	(42,315,565)
Total Sources	292,038,051	338,668,350	309,480,831	(29,187,519)
USES:				
Gen Govt Admin	18,230,654	20,555,002	17,408,744	(3,146,258)
Judicial Admin (incl. Courts Div. of Sheriff's Off.)	9,168,474	9,511,457	8,884,044	(627,413)
Public Safety	61,660,823	65,169,661	63,302,267	(1,867,394)
Public Works	8,803,871	9,079,149	8,560,243	(518,906)
Health & Welfare	29,234,204	29,887,660	24,745,729	(5,141,931)
Parks, Rec & Cultural	7,809,378	7,847,490	7,099,780	(747,710)
Community Development	3,171,582	3,434,215	2,718,663	(715,552)
General Debt	9,570,783	17,959,235	17,960,710	1,475
Non Departmental	2,264,426	2,760,445	1,401,729	(1,358,716)
Subtotal	149,914,195	166,204,314	152,081,909	(14,122,405)
Transfers	142,123,856	172,464,036	157,398,922	(15,065,114)
Total Uses	292,038,051	338,668,350	309,480,831	(29,187,519)
General Fund Balance - 6/30/20				118,759,634
Add: Add to General Fund Balance - FY 2021				13,732,881
Less: Recommended Carryover Requests (Attachment 5)				(3,629,302)
Less: Potential Schools Carryover Request (consideration for Board approval at future meeting)				(14,525,533)
Less: Budgeted Use of Fund Balance - FY 2022				(8,301,581)
Estimated General Fund Balance, 6/30/21 (before reservations)				106,036,099
Reservations of General Fund balance				
Health insurance reserve				(5,197,864)
Reservation for Line of Duty Act				(500,000)
General Fund OPEB reservation				(6,847,000)
Donation fund reservations				(461,050)
Tourism revenue (Transient Occupancy excess)				(807,156)
Earmark for replacement community center				(629,800)
Assessment contingency				(900,000)
School health insurance reserve				(13,943,710)
				(29,286,580)

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Adjusted Undesignated General Fund balance (before policy reservations)				76,749,519
				15.5%
Less: FY 2022 Fiscal Stability Reserve (11%)		\$54,374,462		
Less: FY 2022 Budget Stabilization Reserve		\$5,000,000		
Less: Economic Opportunities Reserve		\$2,000,000		
Estimated Undesignated Fund Balance at 6/30/21 (after policy reservations)				15,375,058

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CAPITAL PROJECTS FUND				
SOURCES:				
Other Local Revenue	518,002	777,058	525,051	(252,007)
Debt Proceeds & Bond Interest Earnings	0	1,469,457	1,505,005	35,548
State	0	807,552	142,169	(665,383)
Federal	164,185	1,279,667	676,315	(603,352)
Transfer from General Operating Fund	8,398,599	25,735,900	25,735,900	0
Transfer from Utilities Operating Fund	0	0	94,969	94,969
Transfer from Other Funds	0	0	0	0
Use of (Addition To) Fund Balance	5,351,305	37,237,249	(1,854,900)	(39,092,149)
Total Sources	14,432,091	67,306,883	26,824,509	(40,482,374)
USES:				
General	14,192,906	65,502,738	26,420,905	(39,081,833)
Transfer to General Fund	142,924	142,924	72,033	(70,891)
Transfer to EDA Fund	0	1,564,960	252,501	(1,312,459)
Transfer to Utilities Operating Fund	75,000	75,000	58,934	(16,066)
Transfer to Transportation Fund	21,261	21,261	20,136	(1,125)
Total Uses	14,432,091	67,306,883	26,824,509	(40,482,374)
Capital Projects Fund Balance - 6/30/20				51,155,615
Plus: Add to Capital Projects Fund Balance - FY 2021				1,854,900
Less: Budgeted Use of Fund Balance - FY 2022				(6,379,806)
Less: Use of Fund Balance - Rollover Unexpended Capital Projects Balances				(38,586,341)
Less: Recommended Carryover Requests (Attachment 5)				(1,551,167)
Reservations of Capital Projects Fund balance				
Donations for projects				(46,616)
P&R concessions revenue				(677,914)
Future use of interest earnings				(1,028,620)
Potential arbitrage liability				(16,249)
Capital Projects Fund OPEB reservation				(78,478)
				<u>(1,847,877)</u>
Estimated Capital Projects Fund Balance at 6/30/21				4,645,324

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SCHOOL OPERATING FUND				
SOURCES:				
Local Revenue	2,700,603	2,700,603	2,589,147	(111,456)
State and Federal	165,928,238	178,606,722	174,349,474	(4,257,248)
Debt Proceeds & Bond Interest Earnings		0	0	0
Transfer from General Fund	131,381,416	143,904,911	129,379,378	(14,525,533)
Use of (addition to) Fund Balance	0	0	1,372,714	1,372,714
Total Sources	300,010,257	325,212,236	307,690,713	(17,521,523)
USES:				
Operation & Maint	271,920,482	297,125,251	278,858,161	(18,267,090)
Debt Service	28,089,775	28,031,761	27,662,806	(368,955)
Transfers to Other Funds	0	55,224	1,169,746	1,114,522
Total Uses	300,010,257	325,212,236	307,690,713	(17,521,523)
School Operating Fund Balance - 6/30/20				1,629,213
Less: Use of School Operating Fund Balance - FY 2021				(1,372,714)
Less: Budgeted Use of Fund Balance - FY 2022				0
Reservations of School Operating Fund balance				
Health Insurance reserve - HealthSmart				(256,499)
Estimated School Operating Fund Balance at 6/30/21				0
SCHOOL EXPENDITURES				
INSTRUCTION	209,390,419	218,723,585	212,505,449	(6,218,136)
ADMINISTRATION	12,103,446	21,531,951	13,454,112	(8,077,839)
TRANSPORTATION	18,569,982	20,530,046	16,014,205	(4,515,841)
MAINTENANCE	22,193,629	23,514,868	22,863,777	(651,091)
EDUCATIONAL TECHNOLOGY	9,663,006	12,824,801	14,020,618	1,195,817
DEBT SERVICE	28,089,775	28,031,761	27,662,806	(368,955)
TRANSFER TO JOINT FLEET FUND	0	18,408	18,408	0
TRANSFER TO SCHOOL FOOD SERVICE	0	36,816	36,816	0
TRANSFER TO GENERAL FUND	0	0	1,114,522	1,114,522
TOTAL SCHOOL EXPENDITURES	300,010,257	325,212,236	307,690,713	(17,521,523)

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SCHOOL FOOD SERVICE FUND				
SOURCES:				
Local Revenue	4,618,000	133,000	199,211	66,211
State and Federal	6,259,986	15,388,244	21,607,298	6,219,054
Transfer from School Operating Fund	0	36,816	36,816	0
Use of (Addition to) Fund Balance	1,373,966	1,373,966	(7,580,086)	(8,954,052)
Total Sources	12,251,952	16,932,026	14,263,239	(2,668,787)
USES:				
Operation & Maintenance	12,251,952	16,932,026	14,263,239	(2,668,787)
Total Uses	12,251,952	16,932,026	14,263,239	(2,668,787)
School Food Service Fund Balance - 6/30/20				4,780,963
Plus: Add to Fund Balance - FY 2021				7,580,086
Less: Budgeted Use of Fund Balance - FY 2022				(2,002,963)
Estimated School Food Service Fund Balance at 6/30/21				10,358,086

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SCHOOL CAPITAL PROJECTS FUND				
SOURCES:				
State & Federal	0	0	0	0
Debt Proceeds & Bond Interest Earnings	13,500,916	13,079,772	13,107,503	27,731
Transfer from Other Funds	0	0	0	0
Use of (Addition to) Fund Balance	0	5,934,218	(2,789,359)	(8,723,577)
Total Sources	13,500,916	19,013,990	10,318,144	(8,695,846)
USES:				
Facilities	13,500,916	19,013,990	10,318,144	(8,695,846)
Total Uses	13,500,916	19,013,990	10,318,144	(8,695,846)
School Capital Projects Fund Balance - 6/30/20				7,093,277
Plus: Add to Fund Balance - FY 2021				2,789,359
Less: Budgeted Use of School Capital Projects Fund Balance - FY 2022				(400,000)
Less: Use of Fund Balance - Rollover Unexpended Capital Projects Balances				(8,695,846)
Estimated School Capital Projects Fund Balance at 6/30/21				786,790

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ECONOMIC DEVELOPMENT AUTHORITY FUND				
SOURCES:				
Local Revenues	4,000	4,000	7,475	3,475
Transfers from Other Funds	1,413,000	3,415,460	1,440,450	(1,975,010)
Use of (Addition to) Fund Balance	42,050	42,050	30,125	(11,925)
Total Sources	1,459,050	3,461,510	1,478,050	(1,983,460)
USES:				
Operations	1,459,050	1,971,550	1,225,549	(746,001)
Capital	0	1,489,960	252,501	(1,237,459)
Debt Service	0	0	0	0
Total Uses	1,459,050	3,461,510	1,478,050	(1,983,460)
Economic Development Authority Fund Balance - 6/30/20				298,149
Less: Use of Economic Development Authority Fund Balance - FY 2021				(30,125)
Less: Budgeted Use of Fund Balance - FY 2022				(42,150)
Estimated Economic Development Authority Fund Balance at 6/30/21				225,874

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FIRE/EMS SERVICE FEE FUND				
SOURCES:				
Local Revenues	2,600,000	2,600,000	2,789,183	189,183
Federal Revenues	0	0	0	0
Use of (addition to) Fund Balance	0	0	16,633	16,633
Total Sources	2,600,000	2,600,000	2,805,816	205,816
USES:				
Transfers to Other Funds	2,600,000	2,600,000	2,805,816	205,816
Total Uses	2,600,000	2,600,000	2,805,816	205,816
Fire/EMS Service Fee Fund Balance - 6/30/20				486,688
Less: Use of Fire/EMS Service Fee Fund Balance - FY 2021				(16,633)
Less: Budgeted Use of Fund Balance - FY 2022				0
Estimated Fire/EMS Service Fee Fund Balance at 6/30/21				470,055

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CODE COMPLIANCE FUND				
SOURCES:				
Local Revenue	4,703,979	6,464,877	6,933,445	468,568
State Revenue	0	2,000	0	(2,000)
Transfer from Other Funds	930,841	940,260	1,094,718	154,458
Use of (addition to) Fund Balance	(290,688)	60,149	(567,007)	(627,156)
Total Sources	5,344,132	7,467,286	7,461,156	(6,130)
USES:				
Code Compliance Expenses	4,575,643	6,698,797	6,368,298	(330,499)
Transfer to General Fund	768,489	768,489	1,092,858	324,369
Transfer to Capital Projects Fund	0	0	0	0
Total Uses	5,344,132	7,467,286	7,461,156	(6,130)
Code Compliance Fund Balance - 6/30/20				5,479,274
Plus: Add to Code Compliance Fund Balance - FY 2021				567,007
Plus: Budgeted Add to Fund Balance - FY 2022				(349,782)
Less: Recommended Carryover Requests (Attachment 5)				0
Reservations of Code Compliance Fund balance				
OPEB Reserve				(1,548,536)
				(1,548,536)
Estimated Code Compliance Fund Balance at 6/30/21				4,147,963

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TRANSPORTATION FUND				
SOURCES:				
Property Taxes	1,386,036	1,386,036	1,327,027	(59,009)
Local Revenue	4,646,000	4,646,000	5,791,222	1,145,222
Debt Proceeds & Bond Interest Earnings		0	0	0
Transfer from Other Funds	21,261	22,238	21,113	(1,125)
Use of (addition to) Fund Balance	2,155,223	2,110,861	70,762	(2,040,099)
Total Sources	8,208,520	8,165,135	7,210,124	(955,011)
USES:				
Operations	3,116,240	3,126,958	2,168,425	(958,533)
Debt Service	5,072,280	5,018,177	5,018,125	(52)
Transfer to Utilities Fund	20,000	20,000	23,574	3,574
Transfer to Capital Projects Fund	0	0	0	0
Total Uses	8,208,520	8,165,135	7,210,124	(955,011)
Transportation Fund Balance - 06/30/20				9,831,731
Less: Use of Transportation Fund Balance - FY 2021				(70,762)
Plus: Budgeted Add to Fund Balance - FY 2022				929,803
Reservations of Transportation Fund balance				
OPEB Reserve				(174,110)
				(174,110)
Estimated Transportation Fund Balance at 6/30/21				10,516,662

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JOINT FLEET MAINTENANCE FUND <i>(Proprietary Fund)</i>				
SOURCES:				
Charges for Services	2,880,899	2,880,899	2,191,386	(689,513)
Use of (addition to) Fund Balance	0	18,408	(26,210)	(44,618)
Total Sources	2,880,899	2,899,307	2,165,176	(734,131)
USES:				
Operations	2,880,899	2,899,307	2,165,176	(734,131)
Total Uses	2,880,899	2,899,307	2,165,176	(734,131)
Joint Fleet Fund Balance - 6/30/20				636,633
Plus: Add to Joint Fleet Fund Balance - FY 2021				26,210
Less: Budgeted Use of Fund Balance - FY 2022				0
Estimated Joint Fleet Fund Balance at 6/30/21*			*	662,843
<i>*Does not factor in accumulated depreciation</i>				

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UTILITIES OPERATING FUND (Proprietary Fund)				
SOURCES:				
User Fees	33,929,282	33,929,282	36,099,736	2,170,454
Miscellaneous	1,924,413	1,951,447	1,252,349	(699,098)
State & Federal	483,658	970,330	479,860	(490,470)
Transfer from Other Funds	95,000	126,488	82,508	(43,980)
Use of (Addition to) Fund Balance	(762,132)	(3,068,204)	(8,694,847)	(5,626,643)
Total Sources	35,670,221	33,909,343	29,219,606	(4,689,737)
USES:				
Operations	21,955,229	23,176,353	20,198,953	(2,977,400)
Debt Service	13,714,992	10,732,990	8,925,684	(1,807,306)
Transfer to Utilities Capital Projects Fund	0	0	0	0
Transfer to Capital Projects Fund	0	0	94,969	94,969
Total Uses	35,670,221	33,909,343	29,219,606	(4,689,737)
Utilities Operating Fund Balance - 6/30/20				53,472,326
Plus: Add to Utilities Operating Fund Balance - FY 2021				8,694,847
Less: Budgeted Use of Fund Balance - FY 2022				(4,375,202)
Less: Recommended Carryover Requests (Attachment 5)				(119,022)
Reservations of Code Compliance Fund balance				
OPEB Reserve				(5,422,222)
Total uses of Fund Balance for reservations				(5,422,222)
Estimated Utilities Operating Fund Balance at 6/30/21				52,250,727

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UTILITIES CAPITAL FUND <i>(Proprietary Fund)</i>				
SOURCES:				
Connection Fees	4,113,970	4,113,970	6,427,780	2,313,810
Miscellaneous	19,694,825	29,621,349	1,481,497	(28,139,852)
State	0	2,610,000	0	(2,610,000)
Transfer from Utilities Operating	0	0	0	0
Use of (Addition to) Fund Balance	4,736,030	71,681,005	13,357,712	(58,323,293)
Total Sources	28,544,825	108,026,324	21,266,989	(86,759,335)
USES:				
Capital Projects	28,544,825	108,026,324	21,266,989	(86,759,335)
Total Uses	28,544,825	108,026,324	21,266,989	(86,759,335)
 Utilities Capital Projects Fund Balance - 6/30/20				64,560,154
Plus: 2020 Utilities Bonds Proceeds				17,337,564
Less: Use of Utilities Capital Projects Fund Balance - FY 2021				(13,357,712)
Less: Budgeted Use of Fund Balance - FY 2022				(20,261,233)
Less: Use of Fund Balance - Rollover Unexpended Capital Projects Balances				(80,557,405)
Estimated Utilities Capital Projects Fund Balance at 6/30/21				(32,278,632)